



Confidential Acquisition Opportunity

ACQUISITION OPPORTUNITY

CIP Capital Advisors, LLC is a financial advisory firm specializing in mergers and acquisitions and corporate finance transactions. We have been retained to lead the sale of a privately-owned, long-standing business (“Company”) that has been awarded substantial forward supplier contracts within the electric vehicle (EV) market and is accordingly poised to experience significant revenue and earnings growth.

COMPANY OVERVIEW

The business we represent is a fully integrated manufacturer of production metal fascia parts and assemblies, including prototype and production tooling, for original equipment manufacturers (“OEM”), primarily in the automotive industry. The Company has over 60 years industry experience in providing engineered roll-formed and fabricated metal products, prototype tooling, and stampings, with a broad range of capabilities for high and low volume production to meet customer needs. The Company is headquartered and has manufacturing sites located in Southeast Michigan.

The business has established a solid reputation for providing high quality products and has developed a close working relationship as a problem-solving partner for difficult technical and manufacturing challenges with its OEM customers. The business serves an industrial customer base of companies including Tesla and other electric vehicle manufacturers, Navistar, and General Motors, and is a five-time recipient of Supplier of the Year award.

FINANCIAL AND TRANSACTION SUMMARY

For fiscal year ending December 31, 2022, the Company estimates revenues of \$45.5 million and EBITDA of \$4.4 million. Contract awards running through 2026 position the business to generate substantial earnings and cash flow as presented in the Financial Highlights section.

Management has identified additional opportunities that would be available by leveraging a larger capital base effected through a business combination with an entity providing greater financial resources.



Confidential Acquisition Opportunity-continued

PROCESS AND CONTACT INFORMATION

We have prepared a Descriptive Memorandum which provides additional information on this exceptional acquisition opportunity and is available to interested parties under a signed confidentially agreement, a form of which will be provided to you. Should you have further interest or questions concerning this acquisition opportunity, please contact any of the below individuals.

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FINANCIAL HIGHLIGHTS

<i>US\$ in thousands</i>					
	<i>Est.</i>	<i>Projected</i>			
	2022	2023	2024	2025	2026
Net Sales	\$ 45,500	\$ 107,023	\$ 121,693	\$ 127,159	\$ 132,557
<i>Growth</i>	97.3%	135.2%	13.7%	4.5%	4.2%
Cost of Sales	36,670	83,197	94,553	99,098	103,592
Gross Profit	8,830	23,826	27,140	28,061	28,965
<i>GM %</i>	19.4%	22.3%	22.3%	22.1%	21.9%
SG&A	4,950	5,200	5,500	5,800	6,100
Other income (expense), net	-	-	-	-	-
Depreciation & Amortization	490	550	600	650	750
EBITDA	\$ 4,370	\$ 19,176	\$ 22,240	\$ 22,911	\$ 23,615
<i>EBITDA Margin %</i>	9.6%	17.9%	18.3%	18.0%	17.8%

