## **Bow & Stern Thruster Manufacturer**

## **Matt Harrison**

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## Frederick Mertz

Associate 905-845-4340 ext. 292 fmertz@stillwatercapital.ca Surge is a pioneer and leader in the design, manufacturing, and sale of aftermarket boat thruster systems. Surge has developed a renowned brand with a differentiated product suite for almost all types of recreational boats. The company is poised for substantial growth and has identified a clear path to becoming the leading global provider of aftermarket boat thrusters.

The owners are looking to sell 100% of the business.

## Investment Highlights

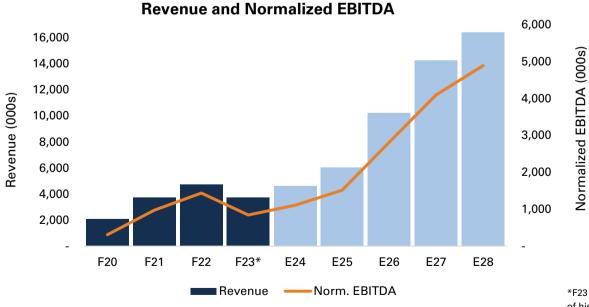
Surge has experienced strong historical growth, averaging a 30% CAGR since 2014.

The company has a global reach, having shipped its products to over 60 countries worldwide.

Surge has patented IP that allows for technological differentiation and a secured market position.

The company has an average of **55% gross** margins.

Surge is led by a dedicated team with **decades** of experience.



\*F23 includes 10 months of historical data.

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