

Bow & Stern Thruster Manufacturer

Matt Harrison

Vice President

905-845-4340 ext. 245

mharrison@stillwatercapital.ca

Frederick Mertz

Associate

905-845-4340 ext. 292

fmertz@stillwatercapital.ca

Surge is a **pioneer and leader** in the **design, manufacturing, and sale** of aftermarket boat thruster systems. Surge has developed a **renowned brand** with a differentiated product suite for almost all types of recreational boats. The company is poised for **substantial growth** and has identified a clear path to becoming the **leading global provider** of aftermarket boat thrusters.

The owners are looking to sell 100% of the business.

Investment Highlights

Surge has experienced strong historical growth, averaging a **30% CAGR** since 2014.

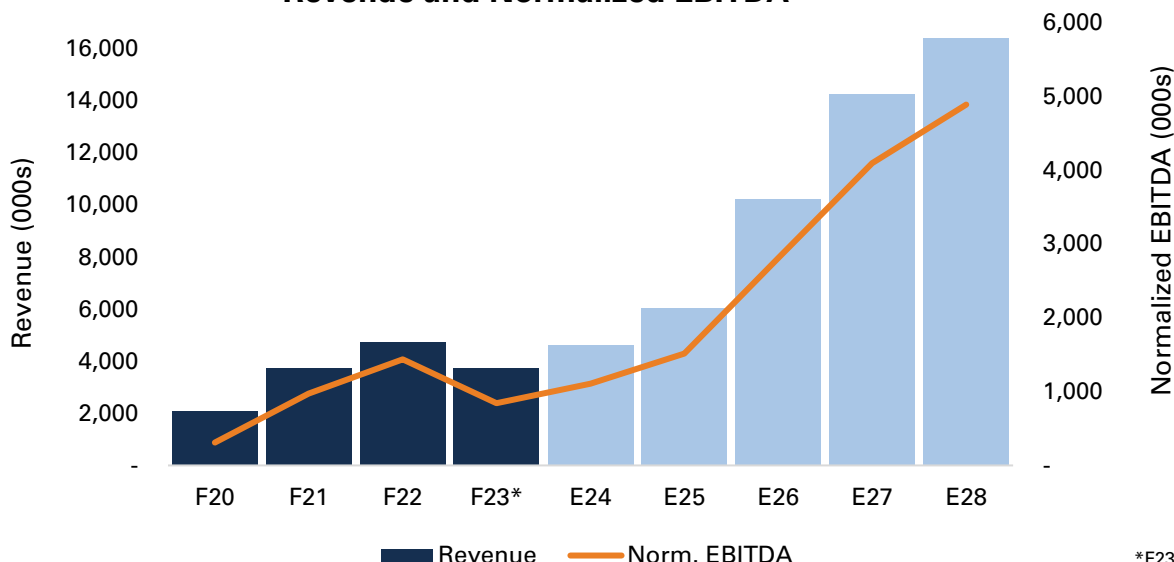
The company has a **global reach**, having shipped its products to over **60 countries worldwide**.

Surge has **patented IP** that allows for **technological differentiation** and a **secured market position**.

The company has an average of **55% gross margins**.

Surge is led by a dedicated team with **decades of experience**.

Revenue and Normalized EBITDA



*F23 includes 10 months of historical data.