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SUMMARY

Residential Development Engineer with Great Reputation!

Listing ID: 37809

Prequalified at full asking price by a preferred lender! Servicing and relocatable in the Greater Boise Idaho area, this private civil engineering, planning, and consulting firm provides single and multi-family residence site design for real estate developers and home builders. Generating 30 to 40 new developments annually, with long-term contracts and high online ratings, the business boasts zero claim incidences in its 20-year history. Trailing 12 Month Revenues from April 2022 to March 2023 reached \$3,936,064, alongside Discretionary Earnings of \$1,176,514 and EBITDA of \$1,270,639 for 2022. As Gross Sales projections for 2023 total over \$4 Million, strong backlogs and projects with continuing phases will inevitably help the buyer take this company to the next level. Industry growth opportunities also exist by accepting public and municipal applications, commercial and industrial site design as well as engaging social media or with more aggressive advertising. Reliable personnel of eight nonunion employees to remain post-sale and continue streamlining operations during a transition period of one to two years. Besides using a website, marketing efforts currently center on backing referrals from their large and recurring customer base through superior, quality products. Spacious 6,100 square foot facility with enough room for additional engineers, in excellent maintained condition, property holds a triennial lease that allows a five-year extension option as of 2024. Apart from its main consumer, no individual client makes up more than 5% of company's annual income, giving an ideal flexibility for strategic optimizations.

ESSENTIALS

- Asking Price: **<u>\$3,500,000.00</u>**
- Type of Sale: Asset or Stock
 - Equipment: \$48,600
 - Inventory: Included.
- Business Type: Engineering Services
 - Type of Company: S Corp.
 - SIC Code: 8711
- Product Breakdown:
 - **1.** Engineering Design: 60%
 - 2. Conceptual Planning: 15%
 - 3. Preliminary Plat Production: 10%
 - 4. Public Involvement & Other: 15%
- ✓ Strong Growth Rate Projections!



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