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SUMMARY

Expansive Paving and Construction with 20% Net!

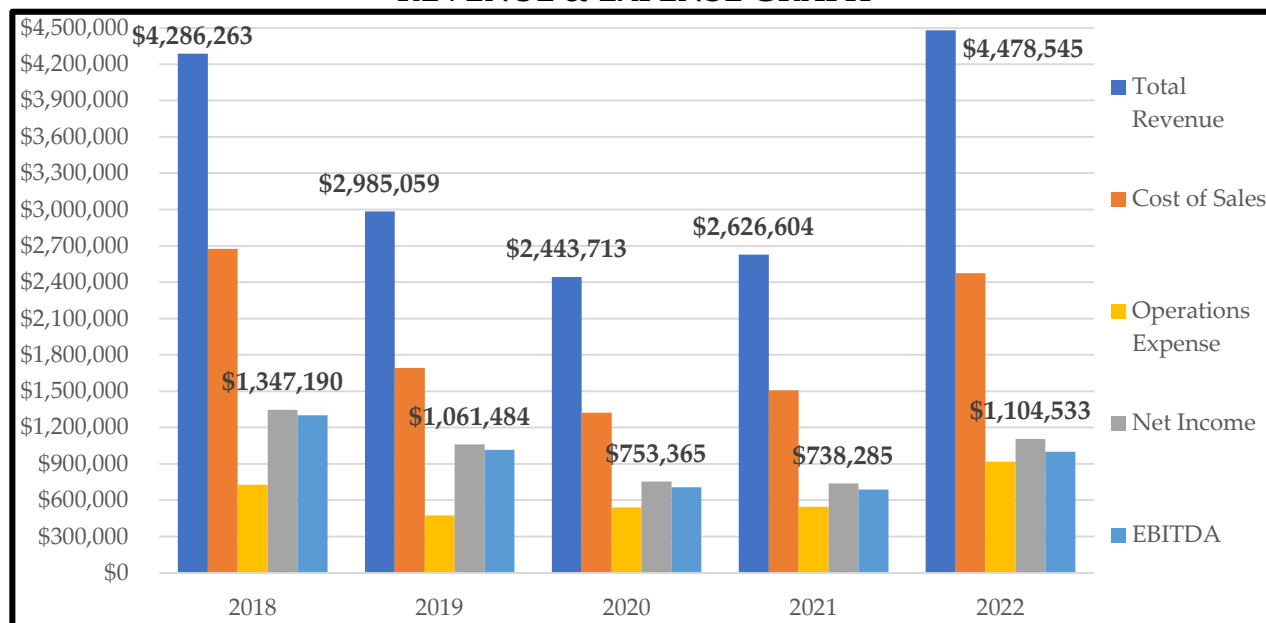
Listing ID: 17861

Civil contracting firm provides construction site work, concrete labor and asphalt paving services to an 100 mile radius in Central Georgia, as well as quality work on slabs, foundations, walls, sidewalks, excavation, and dirt ammenities. Commercial and government projects represent a majority of their requests, leaving potentials to capture additional production from residential (about 3%) or industrial (15-20%) developments. While Sales in 2021 reached over \$2.5 Million with profits of \$738K, 2022 surpassed those values and totaled Revenues of \$4,478,545 alongside \$1,104,533 in Net Income. With gross sales historically over 20% and net incomes nearing 30% or more, company is certainly profitable. Furthermore, with numerous contracts committed for completion between 2023 and 2024 as company experiences a significant increase in demand, an estimated range for 2023 grosses and EBITDA climb to \$6 or \$8 Million and \$1.5 Million, respectiveley. Completion times have demonstrated excellent efficiency with an ability to stay focused on any given production thanks to Seller reinvesting capital into the company via new machinery, including a novel GPS capable dozer that allows for innovated projects. Available as needed for a forecasted transitioning period of up to 12 months, ownership is involved in certain capacities and maintains a cross-trained personnel with strong teammembers that are ready to be promoted with more responsibility if desired. A new hire with expertise would also prove highly advantageous for streamlining capacities. Company is primed for Buyer acclimation through solid relationships with suppliers, clientele, and contracts for many regional businesses in need of paving and dirt work. Consumer base consists primarily of domestic and foreign contractors, including Chinese and Brazilian firms. Operating from a leased shop with office space located on the Seller’s property, maximizing marketing efforts could grow company substantially with additional employees.

ESSENTIALS

- Asking Price: **\$6,600,000.00**
- Type of Sale: Asset or Stock
 - Includes FF&E: \$1,800,000 *rounded.
- Type of Business: Paving Contractor
 - Company Type: S - Corporate
 - SIC Code: 1799
- Number of Employees: 5 nonunion.
- Seller Transition Time: 12 months .
- ✓ High Percentage of Repeat Clients
 - Multiple Revenue Sources.
 - Recurring Sales!
- ✓ Absentee Ownership Possible!

REVENUE & EXPENSE GRAPH



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