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SUMMARY

Highway Asphalt Paving Entering Big Advancements!

Listing ID: 37675

This specialty trade contractor that provides asphalt paving, repair and maintenance of streets, highways, and parking lots for governmental, commercial, and residential applications. The listing's services include asphalt paving, seal coating, crack sealing, parking lot marking, striping, curb stops, guard rails, and traffic signage. In addition, company also engages in mining its own aggregate mixtures for its asphalt paving products. The total aggregates from the seven mines are 2 billion tons as headquarters operate from a 2,000-square foot facility located over 4.5 acres. Offering these products and services requires three Utah State Contractor Licenses which include a E100 General Engineering, B100 General Building, and a S260 Asphalt and Concrete. Company has grown rapidly in less than a decade of ongoing business, contracting \$15 Million of work over a year and committing to FOUR 5-year agreements, including with government entities. 2023 projections are between \$12M-15M, having shown towering Sales of over \$10,000,000 in 2021 alongside \$2,869,220 in Discretionary Earnings. Meanwhile 2022 saw \$5,027,279 in Total Revenues but still holds a strong \$1,780,433 in SDE's; end of the year projects of \$8 Million were pushed to 2023 due to ready-mix shortage. In addition, a substantial contract is lined up this fall involving 100-millions+ tons of aggregate that will be a game changer. For this reason, and having a desire to stay in the business, the seller would like to retain 10-30% Stake in the business and help it grow. The company uses the seller's Ag-pits and targets US Forestry, residential, municipalities, and commercial projects within Utah, Colorado, Wyoming, and Arizona. Revenues have been trending up over the past five years due to an improving local economy. With \$13 Million in equipment, machinery and vehicles, this business has the capacity to grow to a 9 figure company some extra capital. The price will vary depending on what stake has been acquired, contact IAG today for more details on this ama

ESSENTIALS

• Asking Price: **Accepting Offers**

Finished Inventory: \$5,000,000

➤ Total Equipment: \$13,725,000

• Type of Sale: Asset or Stock

Business Type: Highway & Street Construction

SIC Code: 1611

