

Award-Winning Luxury Performance Catamaran Brand

Project Odyssey

2023 Gross Sales: \$27.2M
2023 Net Revenue: \$6.0M
2023 Adj. EBITDA: \$4.3M

Overview:

Odyssey represents a unique opportunity to acquire the brand credited with creating the rapidly growing luxury performance catamaran market. Odyssey's catamarans, which range from 44' to 75' and can achieve speeds >25 knots per hour, are the bar against which all others are judged.

The Company leverages years of experience, as well as world-class builders and designers, to develop catamarans with cutting-edge, proprietary technology, industry-leading performance, and artisanal craftsmanship.

Odyssey sells its vessels globally to a variety of sailing enthusiasts, including entrepreneurs, corporate executives, and boating industry icons, who want to live, play, and vacation on a best-in-class catamaran.

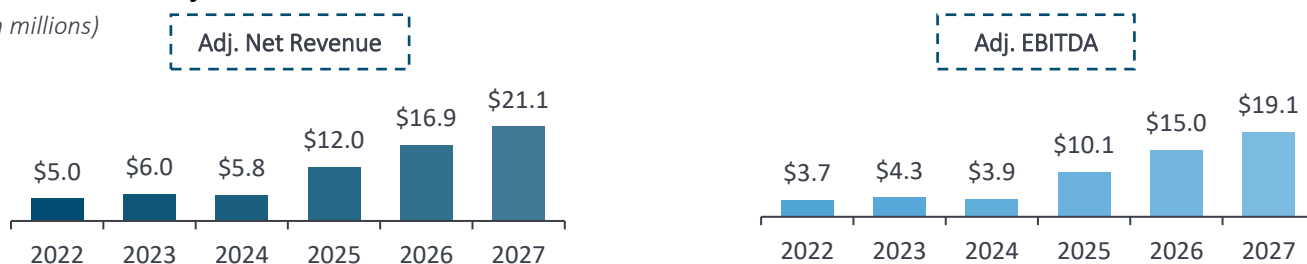
The Shareholders are seeking a buyer that recognizes the value of Odyssey's brand and can leverage its leading market position and recent investments into continued high growth.

Investment Highlights

Highly Profitable Business	Brand strength that is able to command a price premium. Commission-based business model that drives Adj. EBITDA margins > 70%.
Balanced Offerings	Diversified lineup of models that appeals to a broad range of sailing enthusiasts, with wide range entry points from \$1M - \$6.5M.
Asset-Light Operations	Highly flexible and scalable outsourced production that requires minimal capex and working capital.
Desirable Customer Base	Loyal, passionate, and affluent cash buyers that are relatively immune to economic headwinds or market challenges.
High Growth	Significant unmet customer demand. ~\$73M multi-year backlog. Aggressive strategic plan to triple by 2026 through additional capacity, models, and geographies.

Historical and Projected Financials:

(\$ in millions)



Learn More:

All communications on this opportunity are to be through Forbes Partners, exclusive financial advisor to Odyssey:

Bob Forbes
President
303.882.8862

Bob.Forbes@Forbes-Partners.com

Blake Shear
Managing Director
303.246.8509

Blake.Shear@Forbes-Partners.com

Liam Narozanick
Associate
609.313.3452

Liam.Narozanick@Forbes-Partners.com

Sasha Pachnev
Analyst
973.979.5040

Sasha.Pachnev@Forbes-Partners.com

DISCLAIMER: All information contained in this document has been provided by the subject company or its agent to The Forbes Securities Group d/b/a Forbes Partners ("Forbes") and while believed to be correct has not been verified. Accordingly, Forbes makes no representation or warranties as to the accuracy and truthfulness of such information. The recipient hereof acknowledges that Forbes shall not be liable for any loss or injury suffered by said recipient in any way connected to the delivery by Forbes of this document. At all times Forbes is an agent for the seller and not for the buyer unless a specific written agreement exists for Forbes to act as the buyer's agent. Neither this document nor its delivery to any party shall constitute an offer to sell or the solicitation of an offer to buy any securities. This document contains forward-looking statements. Actual results may differ significantly from forecasts.