

Executive Summary

Project Naples

Company Overview

The Company is located in Southern California and produces and distributes, primarily on a wholesale basis to the hospitality industry, high-quality pizza products prepared with an artisan flair. The Company's product offerings include dough balls, raw sheeted pizza dough, and par baked pizza crusts, among a variety of other products. The Company uses proprietary dough formulations in manufacturing their products which are completely free of coloring, artificial flavoring, additives and preservatives. In addition, the Company, through years of experience, works with chefs to replicate or formulate dough recipes to their specifications. The Company has an outstanding reputation for quality and service, with products distributed nationwide through the largest food service distribution companies in the country. The Company is in an excellent position to seize new opportunities and explore further growth.

Selected Financial Data

	12/31/19	(COVID-19) 12/31/20	12/31/21	12/31/22	12/31/23	Est. 12/31/24
Net Sales	\$2,488,000	\$1,374,000	\$2,374,000	\$3,224,000	\$3,597,000	\$4,065,000
Adjusted EBITDA	\$555,000	\$167,000	\$387,000	\$501,000	\$649,000	\$793,000

Products

- Award-winning Dough Balls
 - Small batch, slow-proofed
 - 3 oz. to 40 oz.
 - 12 signature recipes, including vegan, gluten-free and wheat options
- Raw Sheeted Pizza Dough
 - Pre-formed, ready to bake
 - Sizes 6" to 16"
- Par Baked Pizza Crusts
 - Individually hand-crafted
 - Sizes 4" to 18"
- Gourmet Flat Breads
 - Par baked, freezer to oven
- Gourmet Topped Pizzas
 - Sizes 4" to 18"
 - Full and half sheets available

Customers

The Company's owners have over 65 combined years of experience in the hospitality and dough manufacturing and distribution industry and have built relationships with both nation-wide food service distributors as well as end-customers of their superior products. The Company has established a reputation in the industry by consistently providing high-quality, artisanal pizza products, being customer focused, with high accountability, all at a competitive price.

For Further Information

All communications, inquiries, and requests for information regarding materials should be addressed to Hedman M&A Advisors. Please direct all inquiries to:

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